

### 395 ZIP Codes with the Highest Incidence of Negative Equity (cont.)

35

Rank	ZIP Code	City/State	Percent of Homes Underwater	Percent Below Peak Home Prices	Homes in Default or Foreclosure	Population	Percent African American and Latino	Median Household Income
325	44052	Lorain, OH	45%	30%	276	30,901	45%	\$33,655
326	21213	Baltimore, MD	45%	16%	539	31,067	91%	\$34,584
327	45426	Trotwood, OH	45%	35%	173	15,366	75%	\$39,908
328	33319	Lauderhill, FL	45%	57%	1190	46,392	67%	\$38,935
329	34947	Fort Pierce, FL	45%	67%	114	12,732	79%	\$33,010
330	06105	Hartford, CT	45%	31%	77	20,583	67%	\$28,707
331	64129	Kansas City, MO	45%	19%	65	9,707	56%	\$32,954
332	64128	Kansas City, MO	45%	36%	71	11,878	95%	\$23,213
333	60652	Chicago, IL	45%	39%	691	42,334	82%	\$64,284
334	85653	Marana, AZ	44%	35%	191	14,353	36%	\$51,272
335	60042	Inland Lake, IL	44%	38%	153	8,719	15%	\$67,944
336	07063	Plainfield, NJ	44%	41%	126	14,693	80%	\$53,707
337	45403	Dayton, OH	44%	35%	155	15,236	22%	\$24,803
338	45410	Dayton, OH	44%	30%	168	15,851	13%	\$33,747
339	60140	Hampshire, IL	44%	30%	243	14,830	16%	\$78,547
340	33880	Winter Haven, FL	44%	50%	393	36,127	34%	\$40,015
341	85706	Tucson, AZ	44%	43%	277	57,076	85%	\$29,556
342	93268	Taft, CA	44%	41%	98	18,924	33%	\$41,598
343	63042	Hazelwood, MO	44%	37%	137	19,008	37%	\$43,276
344	20716	Bowie, MD	44%	33%	170	20,400	65%	\$94,476
345	06610	Bridgeport, CT	44%	41%	313	22,780	77%	\$39,267
346	30223	Griffin, GA	44%	39%	298	35,539	42%	\$37,704
347	33127	Miami, FL	44%	62%	409	31,810	96%	\$25,913
348	28216	Charlotte, NC	44%	22%	561	46,880	68%	\$47,953
349	92356	Lucerne Valley, CA	44%	56%	61	7,174	37%	\$27,137
350	28326	Sartford, NC	44%	5%	34	17,199	35%	\$42,272
351	61101	Rockford, IL	44%	59%	292	23,425	64%	\$28,560
352	30046	Lawrenceville, GA	44%	33%	156	34,482	54%	\$50,250
353	96130	Susanville, CA	44%	43%	159	22,769	26%	\$53,684
354	33461	Palm Springs, FL	44%	63%	648	40,192	63%	\$36,169
355	43203	Columbus, OH	44%	33%	82	8,058	82%	\$18,129
356	48216	Detroit, MI	44%	N/A	18	5,190	76%	\$23,691
357	18210	Penn Forest Township, PA	44%	29%	108	7,044	21%	\$57,405
358	18302	Middle Smithfield Township, PA	44%	41%	159	17,667	34%	\$61,151
359	60629	Chicago, IL	44%	46%	1349	113,864	89%	\$41,982
360	07522	Paterson, NJ	44%	44%	133	20,212	91%	\$31,388

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361	98402	Tacoma, WA	44%	32%	39	6,247	25%	\$26,338
362	08861	Perth Amboy, NJ	44%	39%	262	52,615	84%	\$48,477
363	06604	Bridgeport, CT	44%	43%	265	27,288	67%	\$34,475
364	43608	Toledo, OH	44%	26%	200	17,222	66%	\$23,718
365	62205	East Saint Louis, IL	44%	34%	25	9,060	98%	\$21,687
366	02907	Providence, RI	44%	47%	146	27,630	79%	\$33,067
367	32738	Deltona, FL	44%	53%	840	43,491	40%	\$55,098
368	48217	Detroit, MI	44%	42%	55	8,873	93%	\$29,426
369	60163	Berkeley, IL	44%	44%	93	5,176	59%	\$67,465
370	89142	Las Vegas, NV	44%	57%	395	30,863	52%	\$56,951
371	89169	Las Vegas, NV	44%	N/A	170	24,200	58%	\$33,768
372	60632	Chicago, IL	44%	45%	663	87,144	84%	\$41,859
373	48076	Southfield, MI	44%	41%	203	25,268	58%	\$66,751
374	21017	Belcamp, MD	44%	23%	59	7,311	27%	\$81,100
375	60430	Homewood, IL	44%	35%	317	20,137	43%	\$69,579
376	60501	Summit, IL	44%	54%	132	11,501	74%	\$46,914
377	53206	Milwaukee, WI	44%	25%	189	29,193	96%	\$23,121
378	61103	Rockford, IL	43%	41%	357	24,995	34%	\$38,337
379	02863	Central Falls, RI	43%	43%	37	19,331	73%	\$32,509
380	93250	Mc Farland, CA	43%	45%	31	13,748	91%	\$36,211
381	60446	Romeoville, IL	43%	30%	729	36,271	42%	\$67,351
382	20607	Accokeek, MD	43%	36%	106	8,733	70%	\$118,022
383	32226	Jacksonville, FL	43%	34%	311	14,794	18%	\$74,686
384	18301	Stroud Township, PA	43%	40%	191	28,495	31%	\$59,265
385	48203	Detroit, MI	43%	65%	133	29,687	92%	\$22,753
386	85602	Benson, AZ	43%	28%	68	9,001	17%	\$40,898
387	63034	Spanish Lake, MO	43%	35%	150	18,562	57%	\$72,630
388	30141	Hiram, GA	43%	24%	189	22,192	23%	\$56,814
389	32725	Deltona, FL	43%	54%	813	44,502	40%	\$46,822
390	83647	Mountain Home, ID	43%	N/A	33	19,780	18%	\$47,119
391	85017	Phoenix, AZ	43%	N/A	166	42,017	73%	\$30,185
392	60083	Wadsworth, IL	43%	33%	121	8,593	19%	\$99,269
393	28460	North Topsail Beach, NC	43%	22%	62	7,874	4%	\$48,826
394	45204	Cincinnati, OH	43%	30%	60	6,083	37%	\$29,428
395	43205	Columbus, OH	43%	37%	146	12,017	74%	\$22,790

## A NOTE ON DATA SOURCES

The data in this report on underwater homes and home prices is based on Zillow's Negative Equity Report for the end of 2013 (Gudell 2014). Zillow only reports data for ZIP codes for which it has a representative sample of homes, so its data set covers roughly 22,000 ZIP codes nationally. There are approximately 30,000 total ZIP codes in the country, excluding P.O. Box ZIP codes. The Zillow data can be accessed through this website: <http://www.zillow.com/research/2013-q4-negative-equity-6371>.

The default and foreclosure data in this report was prepared by Americans for Financial Reform and is based on proprietary data from RealtyTrac's 2013 Foreclosure Market Trend Report. It includes the total number of unique properties that received a notice of default, its pendents, notice of trustee sale, or a notice of foreclosure sale in 2013, or that became a real-estate owned property following foreclosure. These are all different types of foreclosure filings. Because ZIP code boundaries are not always fully aligned with city limits, the statistics for the number of homes in default or foreclosure at the city level should be treated as estimates rather than precise figures.

The demographic data is from the Census Bureau's 2012 American Community Survey Five-Year Demographic and Housing Estimates. Because of the way that the Census Bureau defines race and ethnicity, individuals who are both African American and Latino may have been counted twice.

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# UNDERWATER AMERICA

This report examines national trends that are leaving many families behind and identifies the most troubled geographic “hot spots”—metro areas, cities, and neighborhoods in all regions of the country—where a significant portion of families are “underwater.”